

AVAL DATA CORPORATION

Financial Results for the year ended March 31, 2025

- 1. Company Profile**
- 2. Financial Results for the year ended March 31, 2025**
[Period : April,2024-March,2025]
- 3. Forecast for the year ending March 31, 2026**
[Period : April,2025-March,2026]
- 4. Next Aval Forward Looking Statements**

May 21, 2025

1. Company Profile

Aval Data Corporation

Date of establishment : August 1959

Capital stock : ¥2,354,090,000

Number of employees : 210 (As of March 31, 2025)

ISO 9001 quality system certification acquired. (1995)

ISO14001 quality system certification acquired. (2001)

**Headquartes
Machida Office**

<Machida Tokyo>

Development

Design

**Ebina Office
〈Ebina Kanagawa〉**

Sales

**Atsugi Plant
〈Atsugi Kanagawa〉**

Manufacture

Support

**Yamanashi R&D Center
〈Nirasaki Yamanashi〉**

Research

Development



- 1959 | Toyo-tsushin-Kogyo corporation is established. The main plant is built in shibuya, Tokyo.
- 1979 | [The Pecker-1 \(PKW-5000\) portable PROM programmer](#) developed and launched. With this product, the Company made a full-scale entry into the field of in-house products.
- 1989 | Company name changed to Aval Data Corporation.
- 1991 | Aval Data shares registered on the over-the-counter market (currently listed on the TSE Standard Market)
- 2002 | The AIP-7000 high-performance image processing LSI developed.
- 2011 | The CoaXPress standard established by the JIIA approved as an international standard at a regular inter-association meeting with the AIA/EMVA.
- 2013 | The Atsugi Business Site received a medical device manufacturer's license (license no. 14BZ200171) in the general field.
- 2015 | InGaAs short wavelength infrared camera developed and launched.
- 2017 | Aval Nagasaki transferred to Tokyo Electron Device Limited.
- 2018 | Aval Global Co., Ltd. established as a joint venture with TS Corporation of South Korea.
- 2022 | Ebina Office opened in front of Ebina Station, Kanagawa. Moved to the sales department.
- 2023 | New Atsugi Second Business Site building is completed.
- 2024 | Yamanashi R&D Center is established.

Embedded Solution Products

Leading technology and products in the Embedded market



Used by robot and digitizer/communicator

Imaging Processing Solution Products

Top performance in Japan



Used by the knowledge of weakness and the designation of the place

Hi-Speed Digitizers

High-speed data transfer

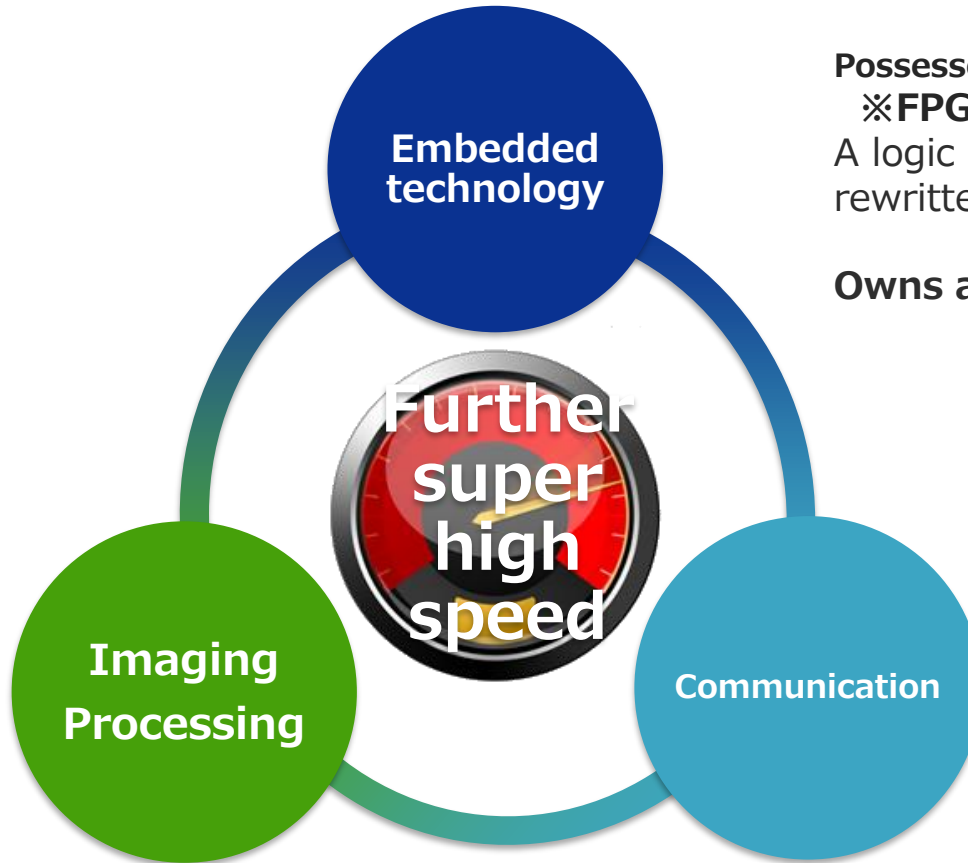


Used by high speed communication between equipment



Used by FPGA accelerator in the datacenter and so on.

Further super high speed Products



Possesses advanced FPGA design technology

※FPGA (Field Programmable Gate Array)

A logic device whose circuit configuration can be rewritten.

Owens a **unique optical communication protocol**

Combining three types of expertise,
we specialize in high-speed and optimized system design

2. Financial Results for the year ended March 31, 2025

[Period : April,2024-March,2025]

- **Custom Order Product decreased due to no recover in capital investment for industrial equipment, and inventory adjustments are prolonged in part of the customer.**
- **Operating profit decreased due to the impact of a decline in the top line amid active growth investments.**
- **Net profit decreased by 78.4% vs Year on Year due to the difference from gains on the sale of cross-shareholdings that occurred in the previous period.**

Financial results for the year ended March 31, 2025(66th)

AVAL DATA CORPORATION

(Millions of yen)

Amounts of less than one million yen are rounded down.

		2 nd Quarter of FY2025/3		FY2025/3	
Segment	Products	Sales	Year-on-Year Changes	Sales	Year-on-Year Changes
In-house product	Embedded module	288	△ 4.9 %	617	△ 4.1 %
	Image processing module	774	△ 18.6 %	1,624	△ 13.2 %
	Measuring and communication equipment	955	△ 1.6 %	1,463	△ 19.6 %
	Others	44	△ 37.0 %	112	△ 16.0 %
	Subtotal	2,062	△ 10.2 %	3,819	△ 14.6 %
	Segment Profit	583	△ 21.1 %	※1 971	△ 30.0 %
Custom Order Product	Semiconductor manufacturing equipment	2,860	△ 15.7 %	5,763	△ 13.1 %
	Industrial control system	475	+ 0.7 %	1,015	△ 1.0 %
	Measurement equipment	192	△ 20.4 %	381	△ 15.3 %
	Subtotal	3,528	△ 14.1 %	7,161	△ 11.7 %
	Segment Profit	561	△ 25.8 %	※1 1,131	△ 21.6 %
Net Sales		5,591	△ 12.7 %	10,980	△ 12.7 %
Operating Profit		775	△ 33.6 %	1,420	△ 32.2 %
Ordinary Profit		856	△ 32.4 %	1,535	△ 32.5 %
Net income		616	△ 33.0 %	1,137	△ 78.4 %

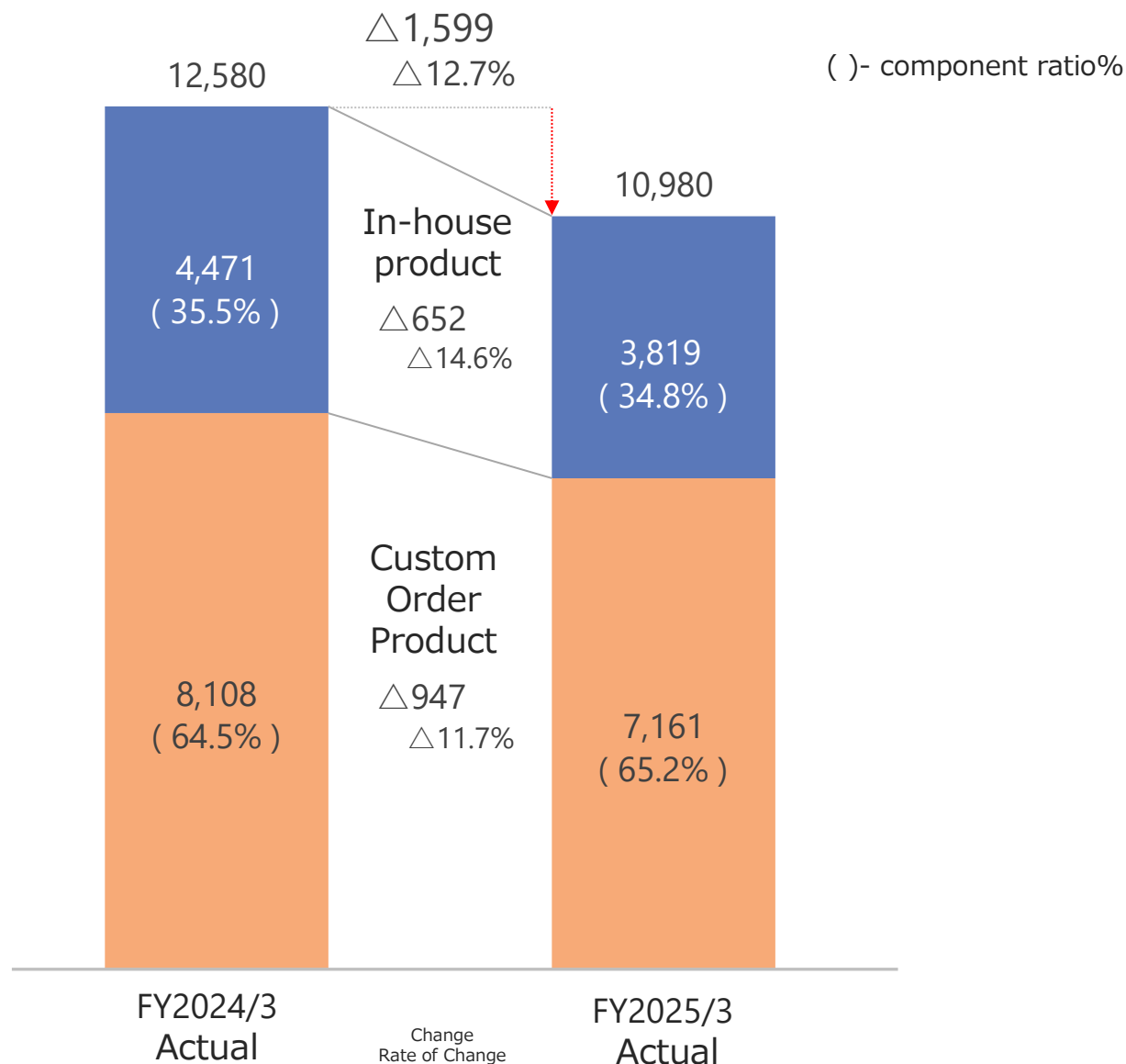
※1 Note: The difference between total segment profit of 2,103 million yen and operating profits of 1,420 million yen is general and administrative expenses.(683 million yen)

Financial Highlight by segment year-on-year for the year ended March 31, 2025 (66th)

AVAL DATA CORPORATION

(Millions of yen)

Amounts of less than one million yen are rounded down.



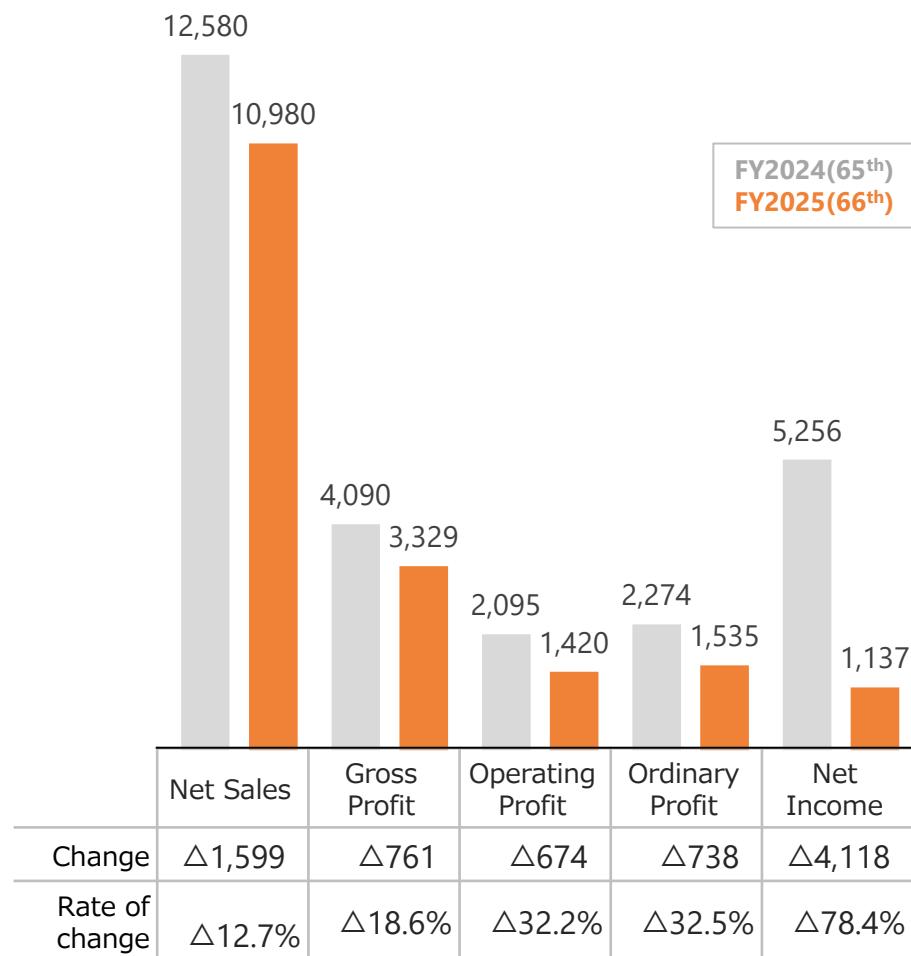
Operating results year-on-year Comparison for the year ending March 31,2025 (66th)

AVAL DATA CORPORATION

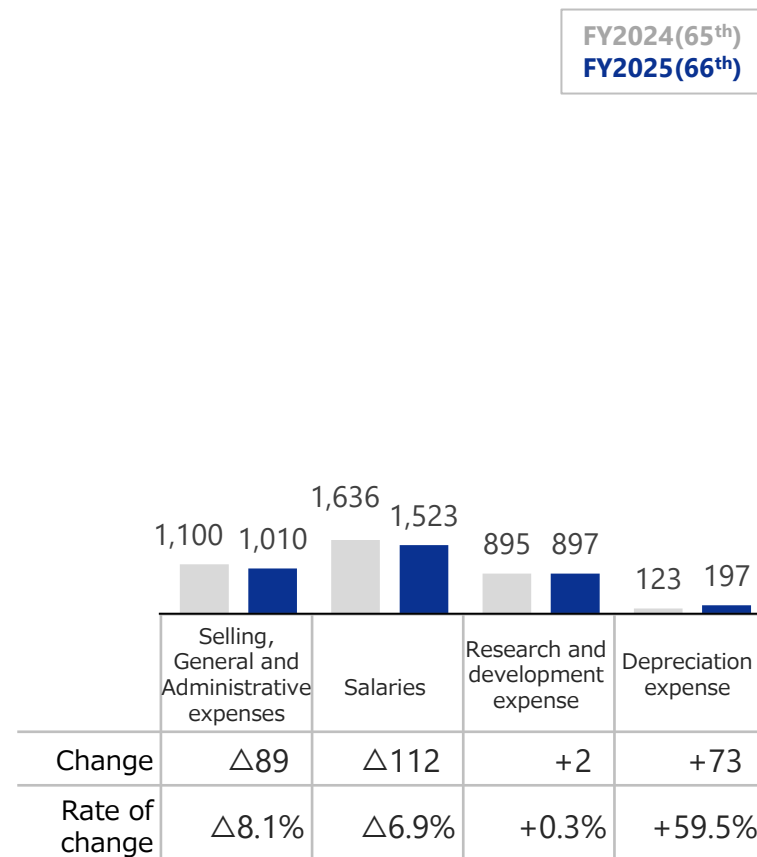
(Millions of yen)

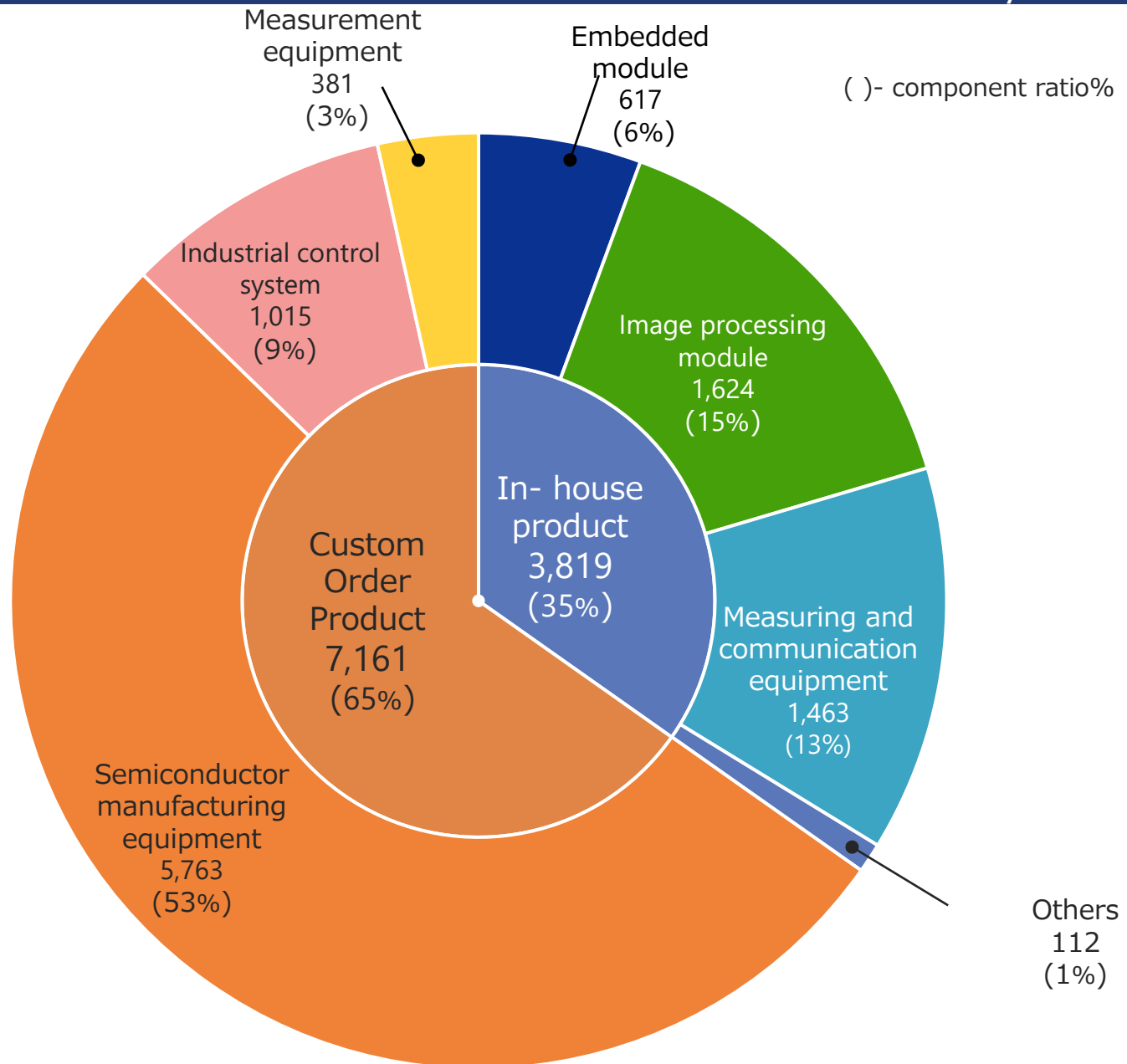
Amounts of less than one million yen are rounded down.

Sales・Profit



Expense





In-house Product

● Embedded Module

Sales remained weak due to continue less FA medical devices, but the part of customer are making progress in new projects and clearing backlog orders.

➡ Sales 617million yen (Year on Year△26million yen △4.1%)

● Image processing module

Sales decreased, as the difficulty in obtaining parts was resolved except for some parts.

➡ Sales 1,624million yen (Year on Year△248million yen △13.2%)

● Measurement equipment

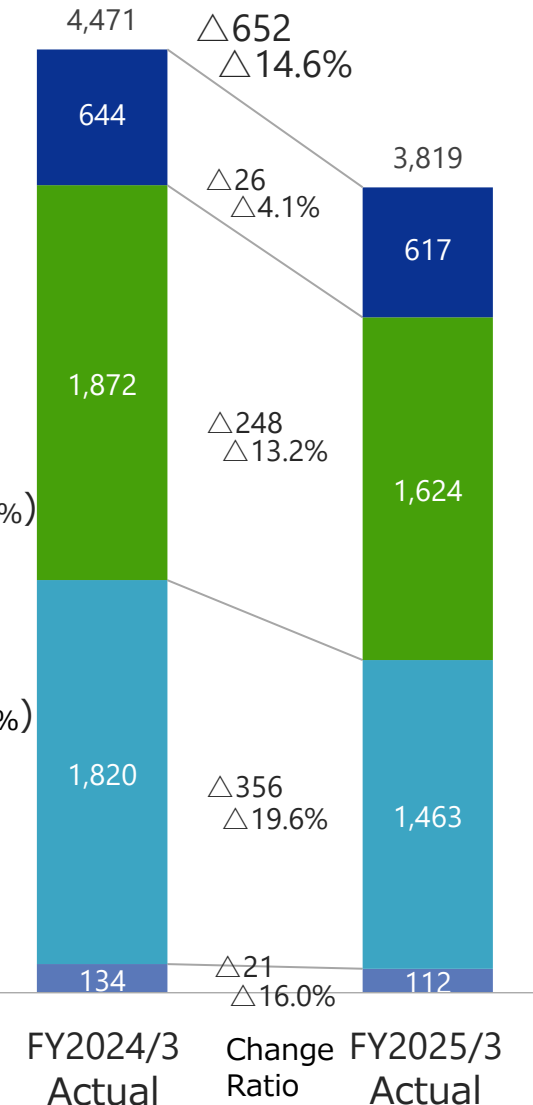
Sales decreased due to the arrangement of backlog.

➡ Sales 1,463million yen (Year on Year△356million yen △19.6%)

● Others (In- house Product)

Sales decreased.

➡ Sales 112million yen (Year on Year△21million yen △16.0%)



Custom Order Product

Semiconductor manufacturing equipment

Sales decreased due to no recover in capital investment for industrial equipment, and inventory adjustments are prolonged in part of the customer.

➡ Sales 5,763million yen (Year on Year△867million yen △13.1%)

Industrial control system

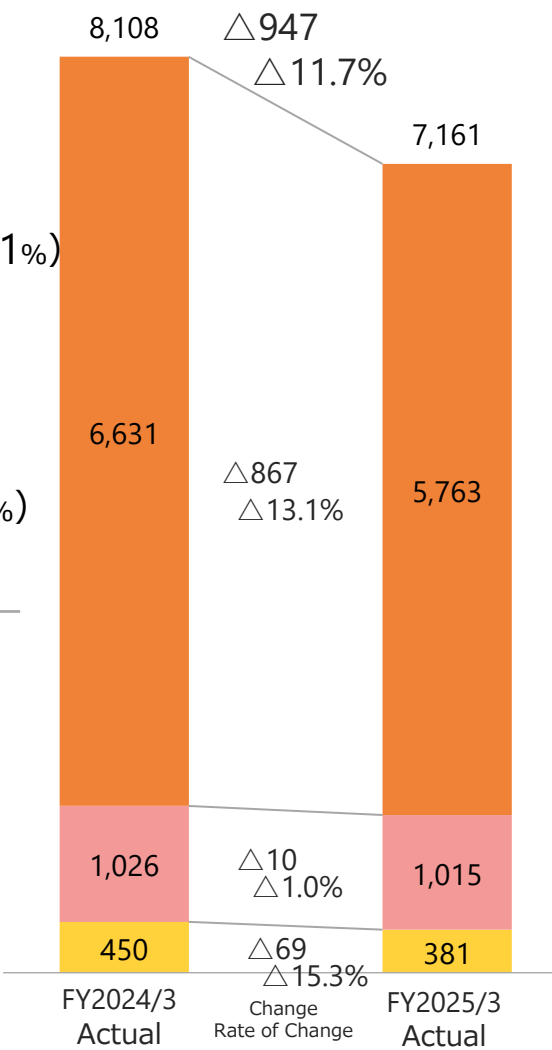
Sales remained steady thanks to complete FA Industrial control system.

➡ Sales 1,015million yen (Year on Year△10million yen △1.0%)

Measurement equipment

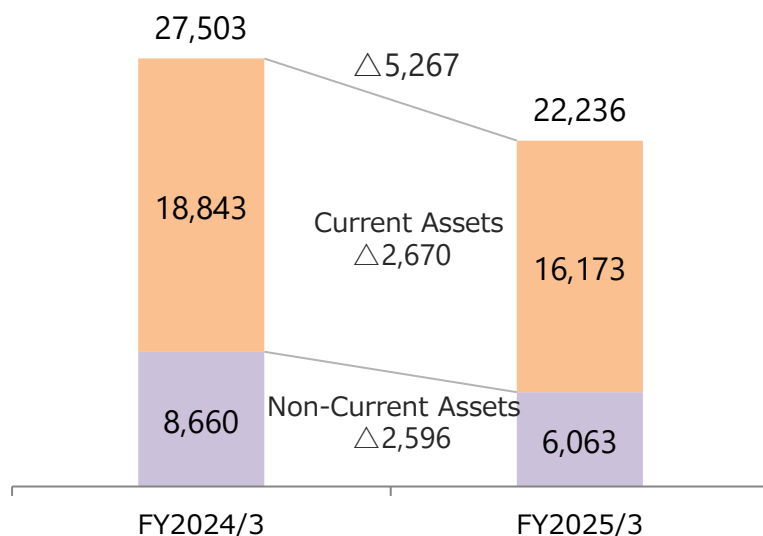
Sales decreased due to inventory arrangements in the part of the customer.

➡ Sales 381million yen (Year on Year△69million yen △15.3%)

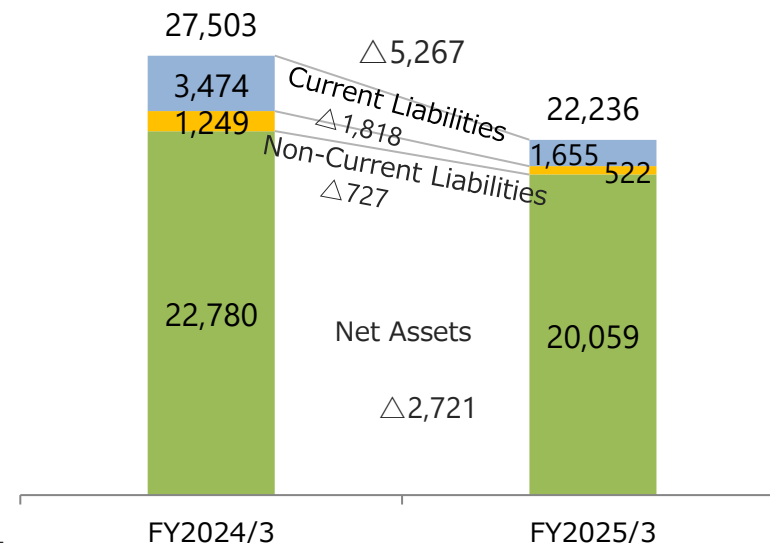


➤ ROE 90.2% (7.4 point up)

ASSET



LIABILITIES/NET Assets

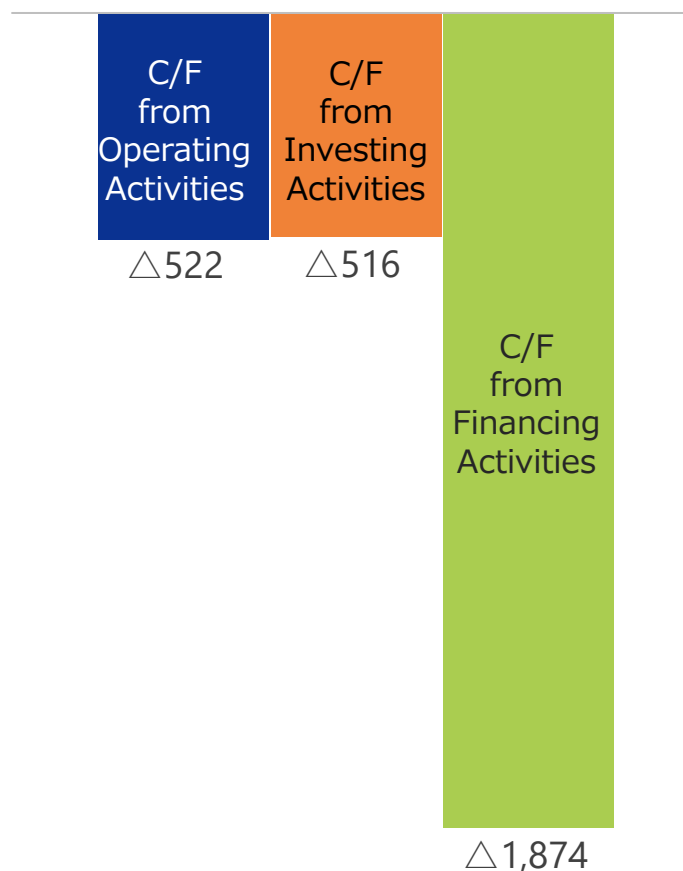


Change

Current Assets	Δ 2,670
Cash & Cash Equivalents	Δ 2,913
Inventories	Δ 304
Raw materials and supplies	Δ 491
Non-Current Assets	Δ 2,596
Investment securities	Δ 2,967
Construction in progress	Δ 597
Buildings	905

Change

Current Liabilities	Δ 1,818
Note payable	Δ 320
Accounts payable	Δ 1,332
Accrued income taxes	Δ 103
Non-Current Liabilities	Δ 727
Deferred tax liabilities	Δ 727
Net Assets	Δ 2,721
Retained earnings brought forward	Δ 828
Valuation and translation adjustment	Δ 1,997
Treasury shares	Δ 218



Segment of main Cash Flow

C/F from Operating Activities	△ 522
Net Profit	1,608
Inventory	491
Corporate Income Tax	△ 2,395
C/F from Investing Activities	△ 516
Acquisition of property, plant and equipment	△ 579
Free C/F	△ 1,039
C/F from Financing Activities	△ 1,874
Dividends paid	△ 1,873

※The negative C/F from operating Activities is primarily due to the fact that the extraordinary profit from the sale of cross-shareholdings during FY2024/3 increased net income for that period, leading to an increase in corporate tax payments in the following FY2025/3

3. Forecast for the year ending March 31, 2026

[Period : April,2025-March,2026]

Forecast for the year ending March 31, 2026(67th)

AVAL DATA CORPORATION

(Millions of yen)

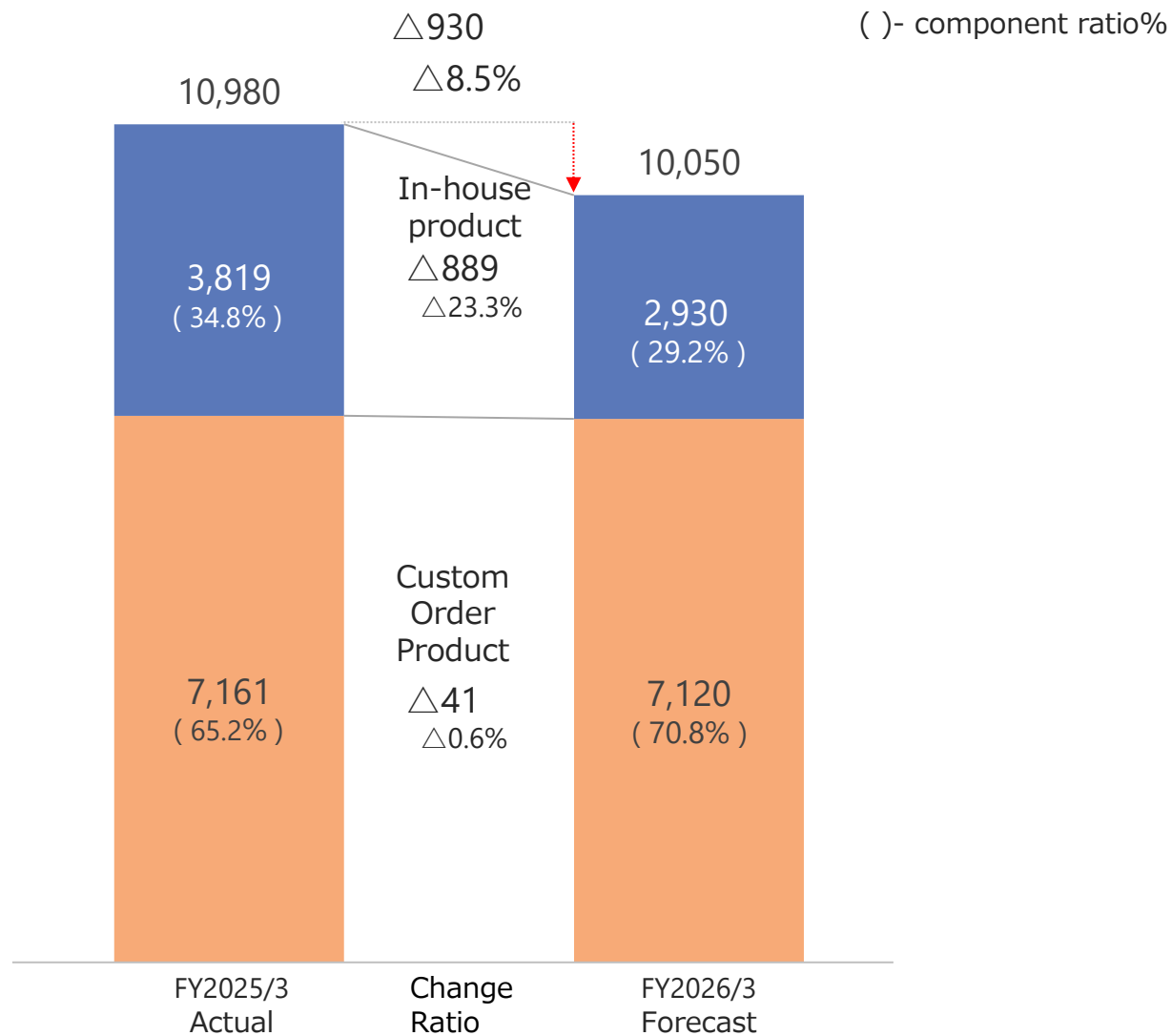
Amounts of less than one million yen are rounded down.

Segment Products		Forecast for 2 nd Quarter of FY2026/3		Forecast for the year ending March 31, 2026	
		Sales	Year-on-Year Changes	Sales	Year-on-Year Changes
In-house product	Embedded module	220	△ 23.6 %	600	△ 2.9 %
	Image processing module	620	△ 19.9 %	1,380	△ 15.1 %
	Measuring and communication equipment	320	△ 66.5 %	850	△ 41.9 %
	Others	50	+ 11.3 %	100	△ 11.4 %
	Subtotal	1,210	△ 41.3 %	2,930	△ 23.3 %
Custom Order Product	Semiconductor manufacturing equipment	2,180	△ 23.8 %	5,550	△ 3.7 %
	Industrial control system	530	+ 11.4 %	1,120	+ 10.3 %
	Measurement equipment	280	+ 45.2 %	450	+ 17.9 %
	Subtotal	2,990	△ 15.3 %	7,120	△ 0.6 %
Net sales		4,200	△ 24.9 %	10,050	△ 8.5 %
Operating profit		230	△ 70.3 %	1,010	△ 28.9 %
Ordinary profit		300	△ 65.0 %	1,105	△ 28.0 %
Net income		215	△ 65.1 %	795	△ 30.1 %

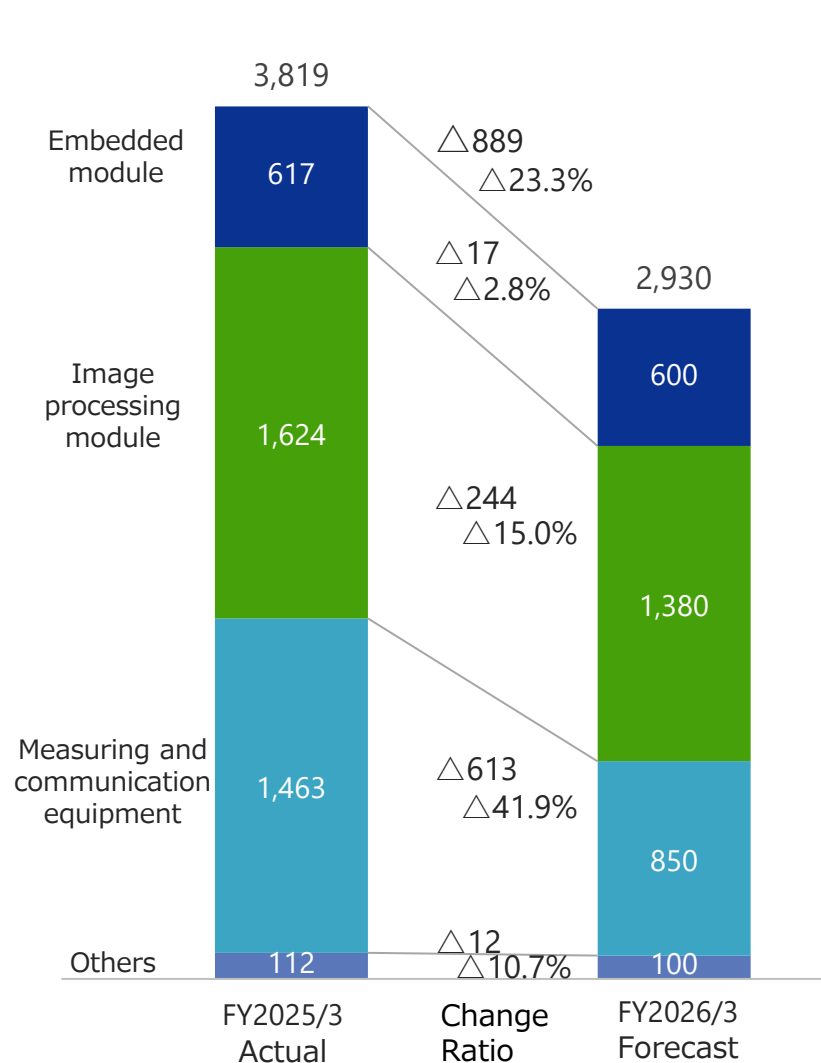
Forecast for the year ending March 31, 2026 (67th)

By segment

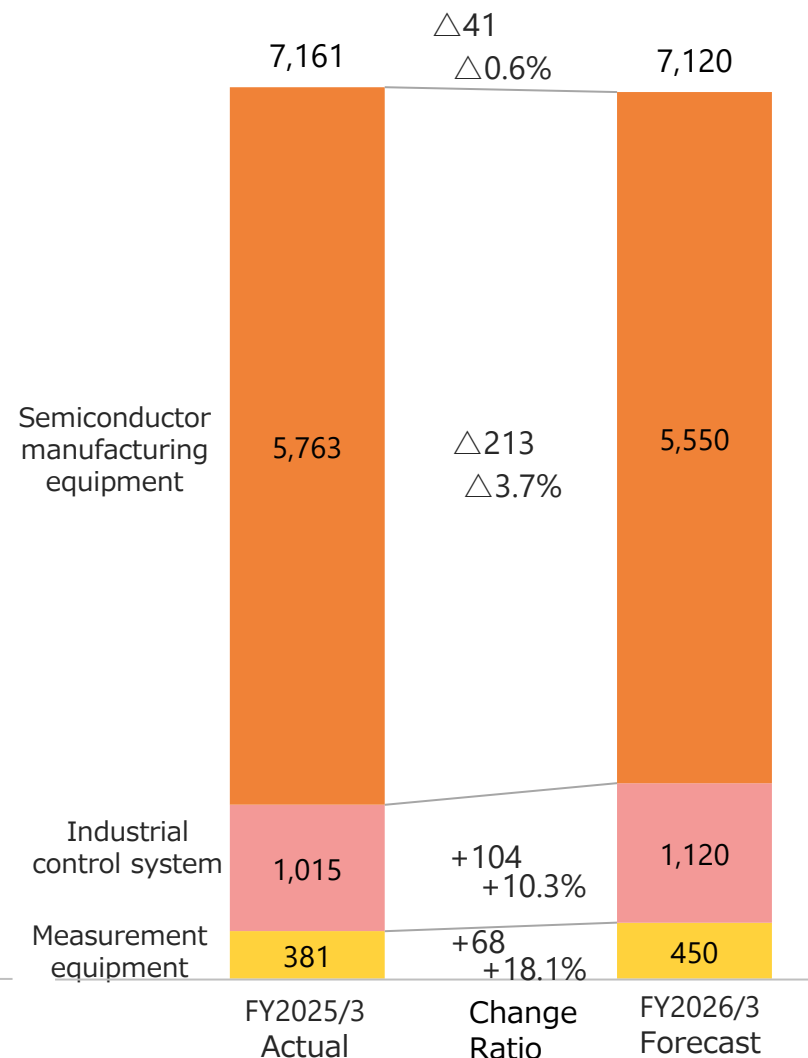
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In-house Product

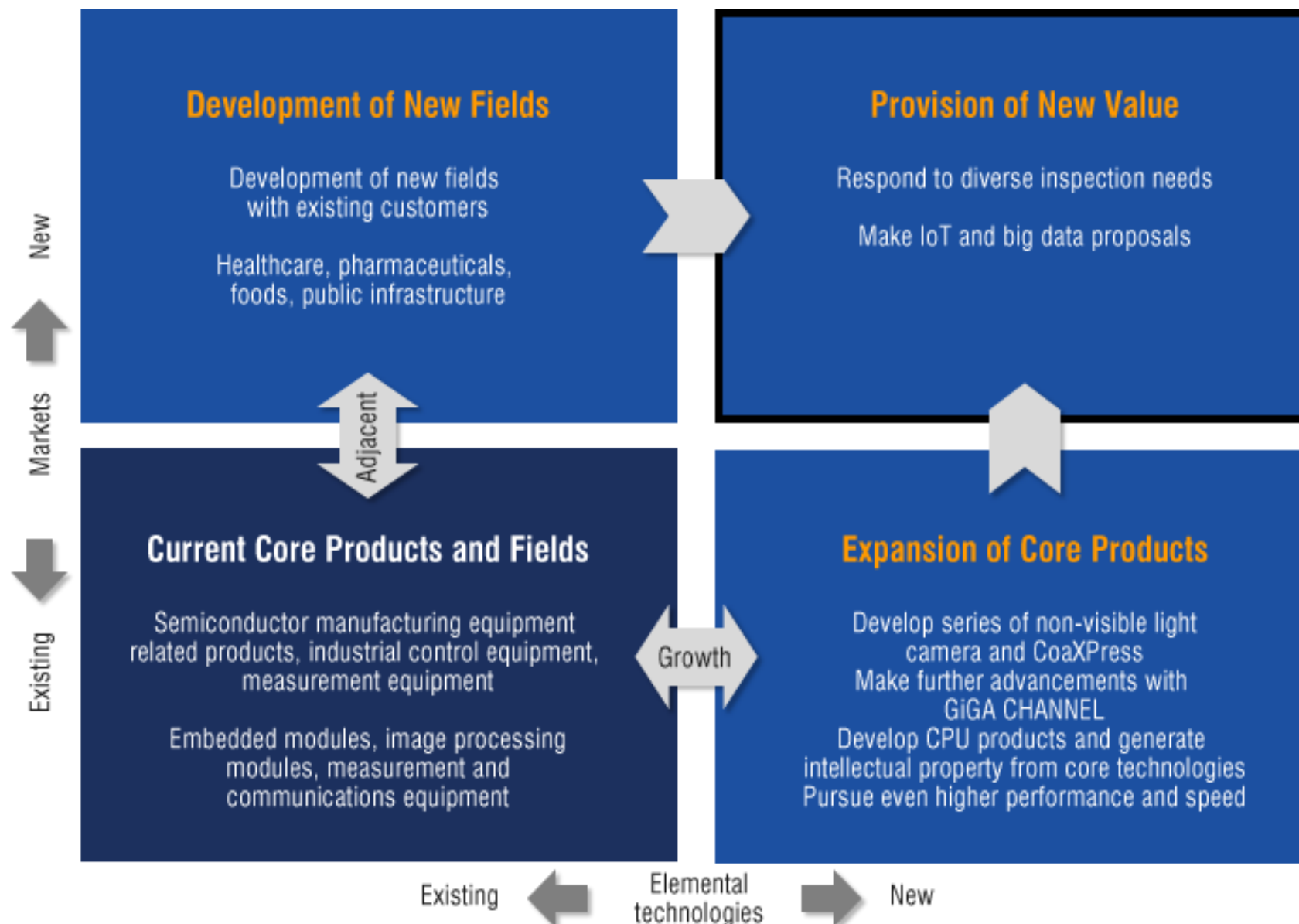


Custom Order Product



4.Next Aval SaS

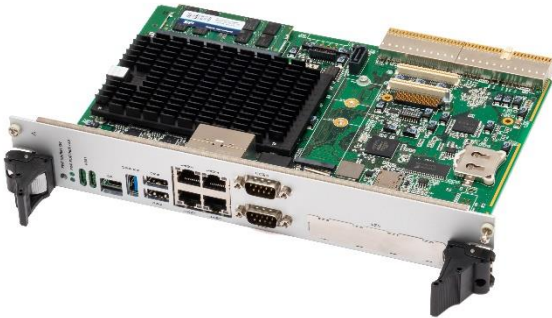
simple and speed



New Product for several inspection

AC P-146

Equipped with the Intel Atom processor x6414RE (Elkhart Lake) optimized for embedded applications. Compact PCI module that achieves both high computational performance and low power consumption.



APX-3701

GVIF frame grabber equipped with Sony's "GVIF2", which is the industry's first for in-vehicle use, achieving high noise resistance and low radiation noise for industrial equipment.



Hyperspectral cameras for Industrial control system Included IMX992 from Sony 「AHS-052VIR」

It is possible to simultaneously obtain two-dimensional spatial information of XY coordinates and wavelength axis (hyperspectral) information for objects that cannot be seen with visible light alone, and measure and inspect them non-destructively and non-contact.



Adjustment to various inspection requirement

- ◎ Inspection for component analysis and foreign matter contamination
- ◎ Inspection of fruit and vegetable sugar content, protein, moisture, and film packaging
- ◎ Sorting of waste plastic for recycling
- ◎ Silicon wafer bonding process and defect inspection
- ◎ Investigation of the wavelengths in the near-infrared range where substances absorb and emit the most.

<Sorting inspection for recycling>



Characteristics of near-infrared light

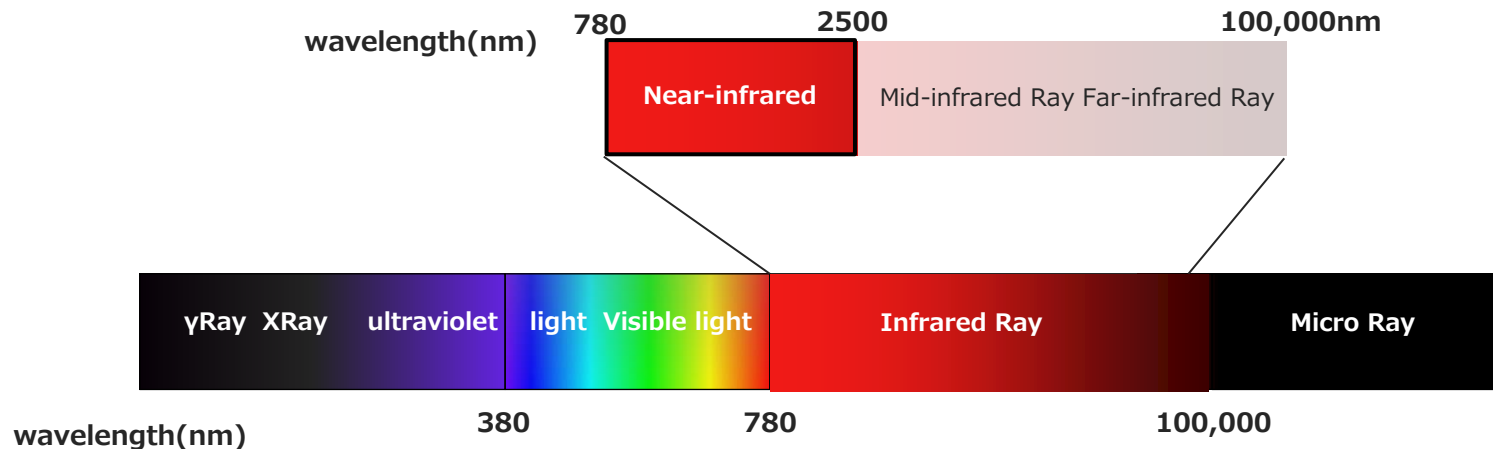
Able to see if the human eye is not visible

High Spectral Imaging Camera can detect problems not visible to the human eye.

The appearance changes due to differences in the components of the light subject, which cannot be captured by ordinary cameras.



Provision of a new inspection environment



How to use High Spectral Imaging Camera

High Spectral Imaging Camera can detect problems not visible to the human eye

- ◆ Inspect the contamination
- ◆ Select fresh or old crops
- ◆ Inspect the malfunctioning of the package
- ◆ Inspect the semiconductor (Silicon wafer, microchip)
- ◆ Others



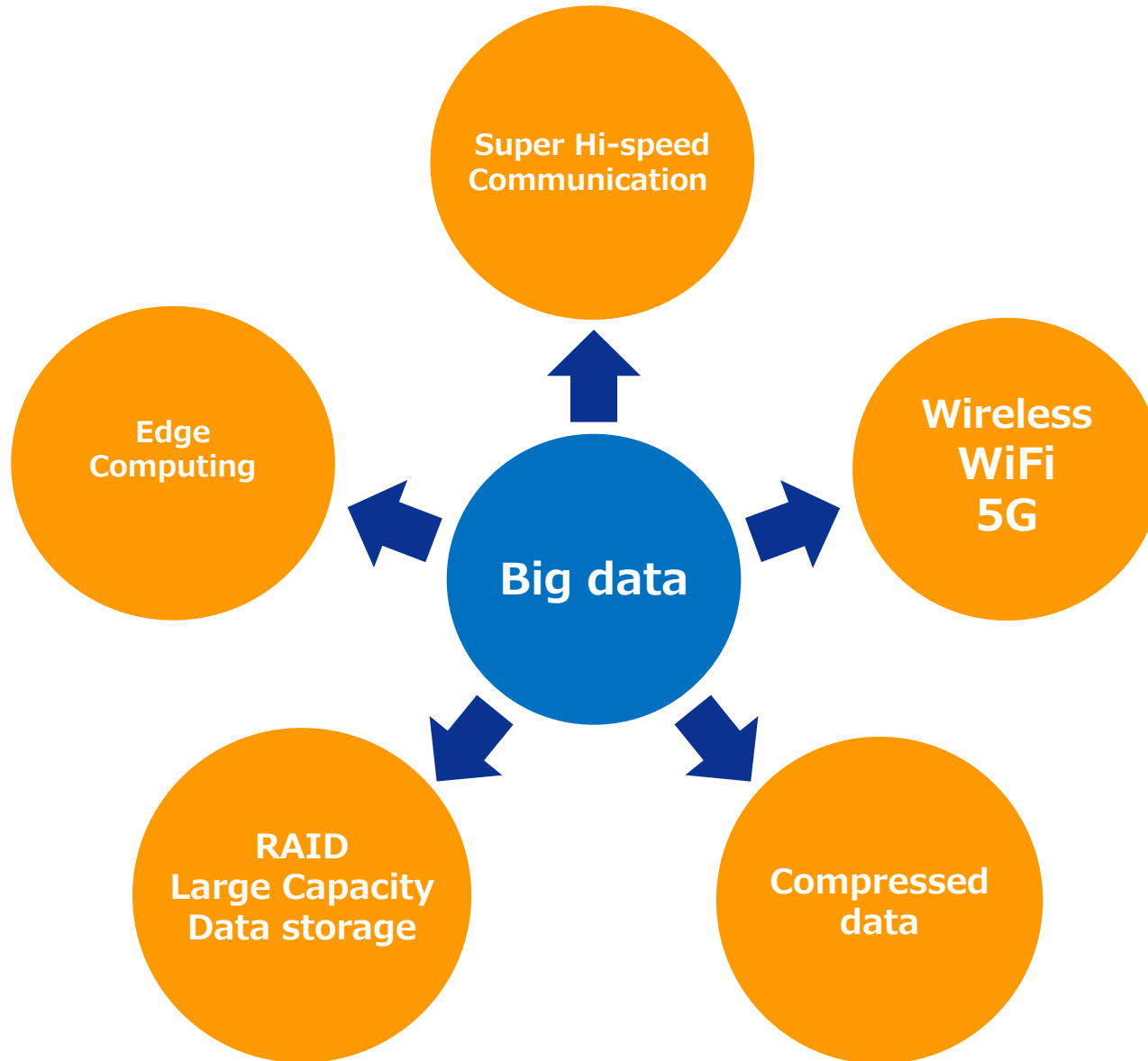
Color Camera



Black-and-White Camera



High Spectral Imaging Camera



Atsugi Plant

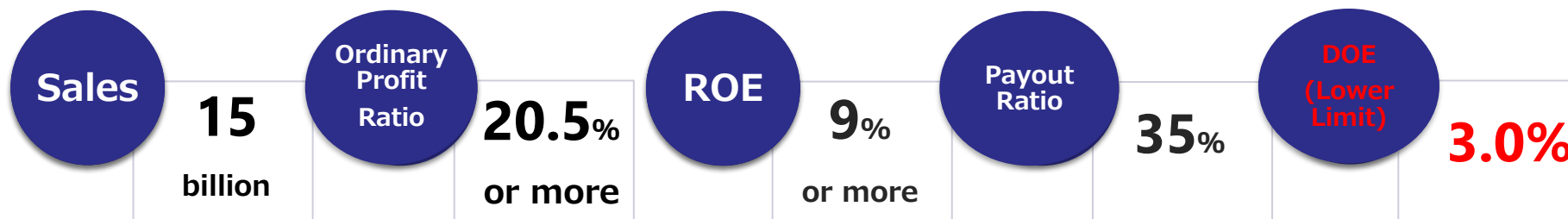
- ◆ **Total quality** that integrates design and manufacturing
- ◆ Traceability after shipment (**trace investigation possible**)
- ◆ **Small quantity, high variety production**



Sustainability Basic Policy

- ◆ Development product provide a value of customer
- ◆ Environment of good work and the valance of work life
- ◆ Action for social contribution And support to assist for reconstruction for disaster
- ◆ Enhancement of the corporate governance





Medium-Term Management Policy

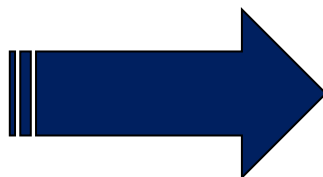
- ◆ Promoting sustainability and contributing to the sustainable development of society
- ◆ Further strengthening our structure by aggressive investment through offensive management and optimization of fixed expenses
- ◆ Contributing to the evolution of customers' devices by anticipating latent needs in the market
- ◆ Building new pillars of growth by establishing business in new fields and overseas
- ◆ Realizing the industry's top production setup in terms of quality, delivery, cost, and environmental response
- ◆ Improving capital efficiency by promoting the reduction of cross-shareholdings

Retail for profit

Retail for profit

◆ Based of 35% of payout radio

◆ Stable dividend



◆ Based of 35% of payout radio

◆ Lower limit indicator

DOE :Dividend on Equity 3.0 %

Change from the fiscal year ending March 2026

Dividend

Year	FY2022/3 Actual	FY2023/3 Actual	FY2024/3 Actual	FY2025/3 Amount	FY2026/3 Forecast
Dividend (Yen)	85	245※	317※	70	99
Payout radio	34.9%	35.3%	37.1%	37.9%	76.7 %

※FY2023/3 and FY2024/3 Actual included Profit on sales of cross-shareholdings

※From the fiscal year ending March 2026, we will adopt the DOE (Dividend on Equity) as a supplementary indicator for the lower limit of stable dividends, with a basic rate of 3.0%.

Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

This document is not intended to invite investment.

Discission's concerning investment should be made of the user's own judgement.